



INDUSTRI KAPITAL

Press Release

May 28, 2002

Credit Suisse First Boston and Enskilda Securities exercises over-allotment option for shares in Alfa Laval AB

Credit Suisse First Boston and Enskilda Securities were in connection with the offering of shares in Alfa Laval AB granted an over-allotment option by the Industri Kapital 2000 Fund and Tetra Laval BV to procure the sale of up to an additional 5,651,503 shares in Alfa Laval AB to cover over-allotments. Credit Suisse First Boston and Enskilda Securities has now exercised the over-allotment option in full, resulting in the sale by the Industri Kapital 2000 Fund of 3,551,815 shares in Alfa Laval AB.

The Industri Kapital 2000 Fund's beneficial ownership of shares in Alfa Laval AB post-exercise of the over-allotment option amounts to 30,009,771 shares, corresponding to 26.9 percent of the share capital and votes.

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