AKTIEBOLAGET CUSTOS

Press Release

Custos' Board of Directors proposes redemption of every tenth share in Custos with payment consisting of 14 shares in Pergo and SEK 80 in cash per redeemed share.

Custos' Board of Directors will call an Extraordinary General Meeting on June 26, 2002, to approve a resolution offering the Company's shareholders the right to redeem every tenth 10th share in Custos with payment consisting of 14 shares in Pergo and SEK 80 in cash per redeemed share. The total market value of this redemption amounts to SEK 272 m[1], corresponding to 16% of Custos' net asset value. The value per redeemed share amounts to SEK 330.60[1]. This should be compared to Custos' net asset value of SEK 202 and its market price of SEK 179.50 per share on the same date. Custos intends to distribute compensation in the form of Pergo shares and cash in September 2002.

"This measure is in line with Custos' strategy to maximize value for its shareholders through, among other actions, redemption as long as the company is valued at a discount to net asset value." says Mikael Nachemson, CEO of Custos.

Stockholm, June 5, 2002

AKTIEBOLAGET CUSTOS AB (publ)

The Board of Directors

For further questions, please contact:
Mikael Nachemson, +46 8 440 57 70

[1] Calculating with the last price paid for Pergo on June 4, 2002

This Press Release is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall govern.