



PRESS RELEASE

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Axfood's sales January-May 2002

Consolidated net sales (excluding VAT) for the month of May totalled SEK 2,869 m (2,781), an increase of 3.2% compared with the same period a year ago. For stores owned by the Group, the increase was 8.9%

Net sales for the period January-May 2002 totalled SEK 13,504 m (12,977), an increase of 4.1%. For stores owned by the Group, the increase was 12.0% in Sweden, of which same stores accounted for 4.4%. Of total sales, the Swedish operations accounted for SEK 11,250 m (10,727) and Spar Finland for SEK 2,254 m (2,250).

Hemköp's sales fell by 1.8%. The decrease for same stores was 2.4%.

Willys grew its sales by 27.9%, of which same stores accounted for 10.2 percentage points.

Willys Hemma grew its sales by 2.4%. The decrease for same stores was 7.0%.

Spar Finland grew its sales by 0.2% and in local currency a decrease by 1.3%. For comparable stores owned by the Group the decrease was 1.2%.

Sales per business operation are broken down as follows:

| | Jan-May 2002 SEK m. | Jan-May 2001 SEK m. | Change % |
|---------------------|------------------------------------|------------------------------------|---------------------|
| Hemköp | 2,633 | 2,682 | -1.8% |
| Willy's | 3,283 | 2,567 | 27.9% |
| Willy's Hemma | 426 | 416 | 2.4% |
| Spar Finland | 2,254 | 2,250 | 0.2% |
| Dagab | 7,164 | 5,733 | 25.0% |
| Axfood Närlivs | 1,887 | 1,808 | 4.4% |
| Other ¹⁾ | 839 | 950 | -11.7% |
| Internal sales | -4,982 | -3,429 | 45.3% |
| Total | 13,504 | 12,977 | 4.1% |

¹⁾ Includes Axfood Direkt, Axfood Franchise, support companies and joint-Group functions.

Preliminary sales figures will be presented on the following dates:

| | |
|-----------|---|
| June | 1 st August (Interim report) |
| August | 5 th September |
| September | 23 rd October (Quarterly report) |
| October | 6 th November |
| November | 5 th December |

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