

PRESS RELEASE from NCC

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NCC AB repurchases own shares

On June 10, 2002, NCC acquired 560,800 of its Series B shares at an average price of SEK 71,50. The current holding of the Group's shares amounts to 6,035,389 Series B shares at an average price of SEK 73,35. The total number of NCC shares is 108,435,822. Following reduction for the repurchased shares, the number of shares totals 102,400,433.

The purpose of this share buy-back is to cover the options program which, during the years 1999 to 2001, involved the distribution of options corresponding to a total of 7,035,380 shares to approximately 160 senior executives within the NCC Group.

On April 3, 2002, NCC's Annual General Meeting authorized the Board of Directors to buy back a maximum of 10 percent of the total number of shares prior to the next Annual General Meeting.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC has annual sales of SEK 46 billion, with 25,000 employees.