

The net asset value of Edinburgh Small Companies Trust plc as at the close of business on 10 June 2002 are as follows:

Edinburgh Small Companies Trust plc

Undiluted nav (p): 102.66

Diluted nav (p): 102.54

Potential Gearing: 157.8

Actual Gearing: 121.2

For Edinburgh Fund Managers plc
David Holland
Company Secretary