The net asset value of Dunedin Smaller Companies Investment Trust plc as at the close of business on $11\ \mathrm{June}\ 2002$ are as follows:

Dunedin Smaller Companies Investment Trust plc

Undiluted nav (p): 502.13

Potential Gearing: 118.0

Actual Gearing: 112.7

For Edinburgh Fund Managers plc David Holland Company Secretary