The net asset value of Edinburgh Small Companies Trust plc as at the close of business on  $14\ \mathrm{June}\ 2002$  are as follows:

Edinburgh Small Companies Trust plc

Undiluted nav (p): 98.45

Diluted nav (p): n/a

Potential Gearing: 160.3

Actual Gearing: 122.6

For Edinburgh Fund Managers plc David Holland Company Secretary