

For Additional Information Contact:

Per Norén, President & CEO

+46 31 720 81 01

per.noren@carmen.se

Catherine Hines, PR & Information

+46 31 722 62 02

catherine.hines@carmen.se

Odinsgatan 9

SE-411 03 Göteborg

Sweden

E-mail: carmen@carmen.se

Web: www.carmen.se

Daniel Johannesson appointed Chairman of Carmen Systems Board

Carmen Systems AB announces that Daniel Johannesson, Executive Vice President of Skanska AB, has been appointed as the new Chairman of the Board of Carmen Systems.

Daniel Johannesson has had a broad experience in senior management positions and was the former CEO of Industriförvaltnings AB Kinnevik from 1983 – 1992. Amongst other companies, he has also been CEO of Telenordia AB and Telenor Bedrift A/S, and was Director General of SJ (Swedish Railways) from 1998-2001.

“Carmen is a world leader in resource optimization processes and software for airlines and railways. To master this field lies at the absolute core of every transport company. Carmen is a very interesting company with a great future and I look forward to working with the Board and the management to fulfill this potential,” says Mr Johannesson.

“Daniel Johannesson’s extensive industry experience and specific competence in directing and developing companies will provide Carmen with a strong strategic Board to assist the company through further growth. Our ambition is to maintain and strengthen our global presence and expansion,” says Per Norén, President & CEO at Carmen Systems.

Despite the decline in the Aviation industry, Carmen Systems achieved an outstanding performance in 2001 with a 53% increase in revenue. Total sales reached SEK125.7 million.

Mr Johannesson’s appointment as Chairman of the Board of Carmen Systems took effect on 6 June 2002.

Carmen Systems AB is owned by Carmen Systems' management and employees, General Electric Company (GE Capital Aviation Services and GE Equity), Gilde IT Fund B.V. and InnovationsKapital. Carmen Systems delivers integrated planning and decision-support solutions for airlines and railways. Clients include, amongst others, Aeroméxico, Air France, Alitalia, British Airways, Iberia, KLM, Lufthansa, SAS, Singapore Airlines, Deutsche Bahn (German railways) and SJ, Green Cargo (Swedish Railways). Carmen Systems is a rapidly expanding organization and today has 160 employees from 24 countries. Carmen is also involved in joint research and software development activities with some of the world's leading universities. Carmen's headquarters in Göteborg has the largest R&D section in the industry.