

# INVESCO PERPETUAL

## Press Release

24 June 2002

### **MAKE CORPORATE BONDS AN ESSENTIAL PART OF YOUR PORTFOLIO, SAYS INVESCO PERPETUAL**

**- Income and growth opportunities to be had from corporate bonds -**

INVESCO PERPETUAL, the UK's largest PEP and ISA provider and the second largest retail fund management group,\* is urging investors to include corporate bonds in their portfolio.

Corporate bonds have historically attracted income seekers, but should now also be considered by those looking for growth, because in today's low growth, low inflation environment income is playing an increasingly important role in producing investment returns. As a result, existing fixed interest investors should take the time to consider reinvesting any income generated, back into their corporate bond funds to boost capital growth potential, which can now be achieved without having to increase exposure to the volatility associated with equity investment.

Paul Causer, Co Head of Fixed Income at INVESCO PERPETUAL commented, "This is an exciting time for corporate bonds. With growing signs of economic recovery and continued corporate balance sheet restructurings, we see lots of opportunities in the sector. In the current environment, we believe that reinvesting the income from your corporate bond fund should result in some excellent returns. It is also worth noting that fixed interest and equity markets do not always behave the same, so a mixture of both in a portfolio will significantly reduce an investors overall risk."

The INVESCO PERPETUAL Corporate Bond Fund is managed by Paul Causer and Paul Read, Co-Heads of Fixed Income at INVESCO PERPETUAL. The fund is 1<sup>st</sup> Quartile placed 4th out of the 28 funds in its sector since its launch in July 1995.\*\* Investors in the fund will also get a 2% discount on all investments into the fund until 5 April 2003. This includes both monthly savings and phased investment options.

The following companies form part of the INVESCO PERPETUAL Marketing Group,  
whose products include unit trusts, PEPs, ISAs, Investment Trust Savings Schemes and other investment services:  
INVESCO Asset Management Limited  
INVESCO Fund Managers Limited  
Perpetual Portfolio Management Limited  
INVESCO Administration Services Limited  
INVESCO Pensions Limited  
All Companies are regulated by the FSA  
Members of the AMVESCAP Group

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For an information pack about investing with INVESCO PERPETUAL and a free guide to ISAs call 0800 685 8677 or visit the website at [www.invescoperpetual.co.uk](http://www.invescoperpetual.co.uk).

- ENDS -

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### Notes to Editors

INVESCO forms part of the AMVESCAP Group, one of the world's largest investment management organisations, which has more than 8,500 employees, offices in 25 countries, and US\$400.0 billion of funds under management.\* AMVESCAP has a significant presence in the investment management industry in North America, Europe and Asia-Pacific, and services clients in more than 100 countries. It is listed on the London, New York, Paris and Toronto stock exchanges.

INVESCO UK offers clients a wide range of unit trusts, investment trusts, private client portfolio, UK Institutional and Defined Contribution fund management. Following the acquisition of Perpetual in December 2000, INVESCO is now the second largest independent fund management company in the UK, with assets under management of £23.3 billion\*. INVESCO operates under the brand INVESCO PERPETUAL in the UK retail market. INVESCO PERPETUAL is the UK's largest PEP and ISA provider and the second largest retail fund management group. Source: IMA as based on funds under management as at 30 April 2002.

Further information about INVESCO can be found on [www.invesco.co.uk](http://www.invesco.co.uk)

\*Source: INVESCO as at 31 March 2002

\*\*Source: Lipper, a REUTERS Company. As at 30<sup>th</sup> May 2002 Offer-to-Bid, Net Income Re-invested.

Past performance is not necessarily a guide to the future and cannot provide a guarantee of the future returns of a fund.

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