

The net asset value of Edinburgh Dragon Trust plc as at the close of business on 25 June 2002 are as follows:

Edinburgh Dragon Trust plc

**Undiluted nav (p):** 76.94

**Fully dilute nav (p):** 76.18

**Potential Gearing:** 136.3

**Actual Gearing:** 111.1

For Edinburgh Fund Managers plc  
David Holland  
Company Secretary