FOR IMMEDIATE RELEASE

26th June 2002

UNIVERSAL SALVAGE PLC

NOTIFICATION OF DIRECTORS' INTEREST

The Board of Universal Salvage plc ("the Company") has been notified of the following share acquisitions made by Directors of the Company yesterday, 25 June 2002.

Mr. Alexander N. Foster, Non-Executive Chairman, acquired 10,000 ordinary 10 pence shares at £1.95 per share.

Mr. Foster's resultant holding is 142,500 ordinary shares of 10 pence each of which 14,500 are non-beneficially held. This represents 0.5% of the Company's issued share capital.

Mr. Edmund P. Bruegger, Non-Executive Director, acquired 10,000 ordinary 10 pence shares at £1.95 per share.

Mr. Bruegger's resultant holding is 25,000 ordinary shares of 10 pence each, all are beneficially held. This represents 0.08% of the Company's issued share capital.

Mr. Martin C. Hynes, Chief Executive, acquired 10,000 ordinary 10 pence shares at £1.95 per share.

Mr. Hynes' resultant holding is 160,389 ordinary shares of 10 pence each, all are beneficially held. This represents 0.57% of the Company's issued share capital.

Mr. Jonathan C. Cook, Finance & Operations Director, acquired 10,000 ordinary 10 pence shares at £1.95 per share.

Mr. Cook's resultant holding is 10,000 ordinary shares of 10 pence each, all are beneficially held. This represents 0.03% of the Company's issued share capital.

Enquiries: Anne Thomas, Company Secretary

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