The net asset value of Edinburgh Dragon Trust plc as at the close of business on $27\ \mathrm{June}\ 2002$ are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 73.48

Fully dilute nav (p): 72.87

Potential Gearing: 137.5

Actual Gearing: 111.5

For Edinburgh Fund Managers plc David Holland Company Secretary