

Group Communications

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Gunnar Brock begins position as new President and CEO for Atlas Copco

Stockholm, Sweden, July 1, 2002—Today, Gunnar Brock begins his position as President and CEO of the Atlas Copco Group. "I am proud to take over the responsibility to lead this successful, strong and diversified organization," says Brock. Brock succeeds Giulio Mazzalupi, who retires after 31 years of service.

Gunnar Brock has been employed by Atlas Copco AB since May 1, 2002. During the past two months he has been visiting Group companies and customers in North America, Europe and Asia.

Between 1974 and 1992, Brock worked in various positions within Tetra Pak, a manufacturer of systems for processing, packaging and distributing liquid food. He held a number of different international positions as its General Manager in Asia, Europe and Africa. From 1992 to 1994 he was President and CEO of the Alfa Laval Group, which produces separation, heat transfer and fluid handling equipment. Alfa Laval and Tetra Pak had at the time the same owners. Brock then held the position of President and CEO of the Tetra Pak Group between 1994-2000. His most recent position was as CEO of Thule, a manufacturer of load carrier systems for cars.

Gunnar Brock was born in Skövde, Sweden in 1950. He holds an MBA from the Stockholm School of Economics, Sweden.

To the editor: Gunnar Brock is Atlas Copco's 10th President and CEO since the company was founded in 1873. The following persons have held this position before him: Eduard Fränkel (1873-1887), Oscar Lamm (1887-1909), Gunnar Jacobsson (1909-1940), Walter Wehtje (1940-1957), Kurt-Allan Belfrage (1957-1970), Erik Johnsson (1970-1975), Tom Wachtmeister (1975-1991), Michael Treschow (1991-1997), Giulio Mazzalupi (1997-2002).

Photos: Download photos of Gunnar Brock from the electronic archive on the Internet. Go to http://www.atlascopco.com/photo > Atlas Copco General > search for Gunnar Brock

Interviews: After the release of the second quarter report on July 18, Gunnar Brock will be available for interviews.

Atlas Copco is an international industrial Group with its head office in Stockholm, Sweden. In 2001, the Group had revenues of SEK 51 billion (EUR 5.4 billion), with 98% of revenues outside Sweden, and close to 26,000

employees. The Group produces and markets compressed air equipment and generators, construction and mining equipment, electric and pneumatic tools, and assembly systems and offers related service and equipment rental. The Atlas Copco Group includes famous brands such as Atlas Copco, RSC, Milwaukee Electric Tool, Chicago Pneumatic, and AEG Power Tools. More information can be found on the web site: www.atlascopcogroup.com.