

Innovative Vehicle Technology

PRESS RELEASE

Haldex wins new AWD business

Haldex has been nominated by a European car manufacturer to supply the AWD system for a new platform.

The nomination for the new platform means an enlarged business relation with an already existing customer. The additional value over a 5-year period can be estimated at SEK 700-900 million. Deliveries pertaining to the new platform can be expected to start in 2004.

The new business confirms Haldex' strong position on the market for controllable AWD systems.

Haldex (www.haldex.com) is an innovator in vehicle technology. We provide proprietary solutions in areas related to vehicles' dynamics, performance & safety and fuel efficiency.

Our systems and products are provided to manufacturers of trucks, cars, industrial vehicles and engines on a global basis.

Haldex is listed on the Stockholm Stock Exchange and has annual sales of almost SEK 7 billion with 4,100 employees.

For further information contact Claes Warnander CEO, or Lennart Hammargren, CFO, Haldex AB (phone +46 8 545 049 50).

July 2, 2002