



P R E S S R E L E A S E

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Anoto enters another license agreement on Anoto functionality

Anoto and a leading player in the telecom industry have signed a license agreement to manufacture digital pens with Anoto functionality. Anoto has received an advance on royalties totalling SEK 2,5 million (EUR 250.000) for the initial 20.000 pens. Additionally the agreement includes a consultant's fee for development work and NRE (Non Refundable Engineering) ranging between SEK 1,5 and 3,5 million.

"At 2002 we stated that our goal was to establish further commercial agreements during the year with one or several major pen partners. We have previously concluded agreements with Sony Ericsson and Logitech. Our new partner, a major player in the field of telecom, is no less prominent, but for the present the name cannot be revealed due to industrial secrecy", says Christer Fåhraeus, CEO, Anoto Group.

"It is too early to determine the size of future royalty incomes generated by the agreement, but in the present situation it may well be representing a major part of Anoto's telecom revenues in 2003," concludes Christer Fåhraeus.

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ANOTO GROUP AB

is a Swedish hi-tech company with unique solutions for transmission of handwritten text from paper to digital media, scanning of printed text and intelligent camera surveillance. All products are based on digital camera technology and image processing in real time. The Anoto Group today has three brand names: Anoto® – a comprehensive solution entailing paper, pen and server technologies, allowing us to connect all types of writing paper with the digital world, C-Pen® – a scanning pen that can store, interpret and transfer printed text, and WeSpot™ – a hardware and software platform for intelligent camera surveillance. The Anoto Group has around 300 employees, offices in Lund (head office), Stockholm, Boston, Tokyo and Hong Kong. Major shareholders are Ericsson, Capital Group and the founder Christer Fåhraeus. The Anoto share is traded on the O-list, Attract 40 of Stockholmsbörsen (Stockholm Stock Exchange) under the ticker ANOT. For more information: www.anotogroup.com