

Press release: July 3rd 2002

Martin Hagbyhn New president at Kockums

Martin Hagbyhn, from Malmö, has been appointed as the new president of Kockums AB. He succeeds Hans Hedman, who has retired. Martin Hagbyhn is currently business area head at PartnerTech AB, and will take up his new position after the summer. Kockums' Executive Vice President Anders Edwardsson will serve as acting president until that time.

Martin Hagbyhn, 43 years old, is an engineering graduate from Chalmers Institute of Technology, specialised in the energy sector. He is also a qualified naval engineer. He has been with PartnerTech AB since 1999, which he joined as marketing director. He has played an active role in building up the Group in its present form, and is now head of business area Telecom Infrastructure.

Mr. Hagbyhn has earlier held leading positions at several companies, including Trelleborg Industri AB and SKF. He has considerable international business experience, including responsibilities such as head of Technical Support for SKF Australia and for implementation of the Trelleborg Group's venture in Shanghai, China, involving the establishment of a rubber factory.

Kockums' Vice Chairman Claes Tornberg, who has been involved in the recruitment process, comments:

"We are very happy at having been able to engage Martin Hagbyhn as president of Kockums. He has the personal qualities and the international experience which make him the right man to lead Kockums high-tech business operations. The challenge is to ensure that Kockums, within the framework of the HDW Group, will also in future continue to develop as a Swedish centre of competence, with respect to both submarines and surface vessels."

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A photo of Martin Hagbyhn, with print-quality resolution, can be downloaded from Kockums' website. Go to News and select Photostock – the address is www.kockums.se

Kockums stands for leading-edge, world-class naval technology – above and below the surface. We design, build and maintain submarines and naval systems that incorporate the most advanced stealth technology. Other successful products include the Stirling Air Independent Propulsion (AIP) system, submarine rescue systems and mine clearance systems. The Submarine Division is based in Malmö and the Surface Vessel Division, including all production facilities, in Karlskrona. Kockums has 1200 employees in Sweden, and is part of the German HDW Group.