
P R E S S R E L E A S E 3 July 2002

Repayment from Telia Overseas

Following an earlier decision to reduce the share capital in Telia Overseas, shareholders were today paid a total amount of SEK 3,105m. Ratos, with its approximately 9% holding, received a payment of SEK 272m.

Ratos has invested SEK 328m in Telia Overseas since its formation in 1996. The company's business concept is to acquire, develop and sell telecom licences, mainly relating to mobile telephony and communication networks in developing countries. The participations in Si. Mobil in Slovenia and Tess in Brazil were sold in 2001. These sales provided a combined capital gain of SEK 314m. Today, Telia Overseas' remaining commitments are in Hong Kong, Namibia, Sri Lanka and Uganda as well as its holding in the Indian company Bharti Mobile which is in the process of being sold.

For further information, please contact:

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Financial calendar 2002:

Six-month report	26 August
Nine-month report	13 November

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is approximately SEK 9 billion. Ratos's holdings include Arcorus, Atle Industri, Camfil, Capona, Dahl, DataVis, DIAB, Dynal Biotech, Gadelius, Haendig, Haglöfs, Hilding Anders, HL Display, Industri Kapital, Intervect, Lindab, Martinsson, Q-Labs, Superfos, Telia Overseas and Yarrow.