

4th July 2002

Edinburgh Fund Managers plc (“EFM”)

The board of EFM is aware of recent speculation about EFM being in discussions with Hermes Pensions Management Limited (“Hermes”). The board advises shareholders that EFM is not in discussions with Hermes about a possible offer for EFM by Hermes.

Press enquiries:

Julian Polhill
Polhill Communications

020 7655 0500