The net asset value of Edinburgh Dragon Trust plc as at the close of business on $4\ \mathrm{July}\ 2002$ are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 76.98

Fully dilute nav (p): 76.21

Potential Gearing: 135.7

Actual Gearing: 110.6

For Edinburgh Fund Managers plc David Holland Company Secretary