



INTELLEXIS

Intellexis plc appoints new CEO

London, 5 July 2002: Intellexis plc (LSE: ILX), a leading provider of financial and business skills learning solutions, today appointed Ken Scott as its Chief Executive Officer. Scott, who is a fellow of the Chartered Institute of Bankers, has a strong track record in the financial community and a reputation for growing and developing businesses.

Ken is no stranger to senior positions, having served as Managing Director of MG Capital plc and Chief Executive of Hamptons Estate Agents. In addition, he held senior positions at HSBC and Avco Trust plc – the latter as Senior Vice President and Country Head for the UK and Ireland. Ken is a graduate of Harvard Business School and holds a Diploma in Business Studies from Insead.

Intellexis Chairman Colyn Gardner said: “With his experience in driving and sustaining profitable growth, I believe Ken is the ideal person to help grow the Intellexis brand.”

Former CEO Paul Palmarozza takes on the role of President and will focus on developing the company's global distribution network and building strategic alliances.

Ends.

Notes for Editors

About Intellexis:

Founded in 1988, Intellexis is a leading provider of financial and business skills learning solutions. Following our merger with a classroom-based financial training company, we have become the business world's leading provider of blended learning solutions, incorporating e-learning and classroom delivery.

From creating local language versions and developing company-specific content through to providing consultancy services, we help you achieve maximum in-company take-up of learning opportunities - ensuring performance improvement.

Our mission is to improve clients' business performance. Our founding principles of Integrity and Service are at the heart of everything we do.

For more information:

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