The net asset value of Edinburgh Dragon Trust plc as at the close of business on $5\ \mathrm{July}\ 2002$ are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 78.33

Fully dilute nav (p): 77.51

Potential Gearing: 135.2

Actual Gearing: 110.4

For Edinburgh Fund Managers plc David Holland Company Secretary