

The net asset value of Edinburgh Leveraged Income Trust plc as at the close of business on 5 July 2002 are as follows:

Edinburgh Leveraged Income Trust plc

**Undiluted nav (p):** 1.45

**Potential Gearing:** 4692.0

**Actual Gearing:** 3513.0

For Edinburgh Fund Managers plc  
David Holland  
Company Secretary