

VALUE & INCOME TRUST PLC

**RESOLUTION RE PURCHASE OF OWN SHARES PASSED AT THE ANNUAL
GENERAL MEETING ON 5 JULY 2002**

A copy of the above document has been submitted to the UK Listing Authority (UKLA) and will shortly be made available via the UKLA's document viewing facility which is situated at the FSA, 25 The North Colonnade, Canary Wharf, London E14 5HS, Tel: 0207 676 1000.