The net asset value of Edinburgh Dragon Trust plc as at the close of business on $8\ \mathrm{July}\ 2002$ are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 77.97

Fully dilute nav (p): 77.17

Potential Gearing: 135.0

Actual Gearing: 110.1

For Edinburgh Fund Managers plc David Holland Company Secretary