



MILlicom INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE

Tuesday, July 9, 2002

MILlicom INTERNATIONAL CELLULAR S.A. ANNOUNCES SUBSCRIBER GROWTH FOR THE SECOND QUARTER OF 2002

- 28% annual growth in total subscribers to 3.7 million*
- 25% annual growth in proportional subscribers to 2.7 million*
- 49% annual growth in Asia to 1m proportional subscribers
- 7% quarterly growth in proportional subscribers for Central America*

New York and Luxembourg -- July 9, 2002 -- Millicom International Cellular S.A. (MIC) (Nasdaq Stock Market: MICC), the global telecommunications investor, announced today that in the second quarter of 2002 its worldwide operations in Asia, Latin America* and Africa added 166,364 net new cellular subscribers or 115,585 subscribers on a proportional basis.

At June 30, 2002, MIC's worldwide cellular subscriber base* increased by 28% to 3,748,274 cellular subscribers from 2,936,929 as at June 30, 2001. Particularly significant annualized percentage increases were recorded in Pakistan and Central America.

At June 30, 2002, MIC had 2,696,376 proportional cellular subscribers*, an increase of 25% on the 2,150,501 proportional subscribers, reported at June 30, 2001.

Cellular Operations (i)

	Proportional (ii) Subs at June 30, 2002	Proportional (ii) Subs at June 30, 2001	Annualized Increase	Total Subs at June 30, 2002	Total Subs at June 30, 2001	Annualized Increase
Asia	1,063,509	713,297	49%	1,659,039	1,145,313	45%
Latin America*	1,454,282	1,277,261	14%	1,810,840	1,551,119	17%
Africa	178,585	159,943	12%	278,395	240,497	16%
Total Cellular Ops*	2,696,376	2,150,501	25%	3,748,274	2,936,929	28%

(i) All numbers and comparatives exclude divested operations

(ii) Proportional subscribers are calculated as the sum of MIC's percentage ownership of subscribers in each operation.

* Excluding El Salvador

Within the 2,696,376 proportional cellular subscribers* reported at the end of the second quarter, 2,297,581 were prepaid customers, representing a 36% increase on the 1,693,093 proportional prepaid subscribers* recorded at the end of June 2001. Prepaid subscribers currently represent 85% of gross reported proportional cellular subscribers.

Marc Beuls, MIC's President and CEO stated, "With a 28% annual growth in subscribers Millicom continues to show strong growth in its subscriber base. The 49% annual growth in Asia is extremely encouraging and in particular the excellent subscriber growth in Pakistan reflects the economic recovery in this country in recent months. In South America MIC's operations saw subscriber growth in all operations with Central America growing particularly strongly with a 7% increase in the quarter. In Africa it is expected that there will be additional growth in the third quarter following the launch of GSM services in Ghana this June. Millicom is focused on prepaid customers in high growth emerging markets and this strategy continues to deliver good growth.

Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has a total of 19 cellular operations and licenses in 18 countries. The Group's cellular operations have a combined population under license (excluding Tele2) of approximately 496 million people. In addition, MIC operates the world's largest GSM clearing house, provides high-speed wireless data services in eight countries. MIC also has an 11.8% interest in Tele2 AB, the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services to over 15 million customers in 21 countries. The Company's shares are traded on the Nasdaq Stock Market under the symbol MICC.

CONTACTS:

Marc Beuls
President and Chief Executive Officer
Millicom International Cellular S.A., Luxembourg

Telephone: +352 27 759 101

David Worcester
Chief Financial Officer
Millicom International Cellular S.A., Luxembourg

Telephone: +352 27 759 101

Andrew Best
Shared Value Ltd, London

Telephone: +44 (0) 20 7321 5010

Visit MIC's homepage at <http://www.millicom.com>