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Gunnebo acquires Danish RIVA Systems

Gunnebo, the global security company, today acquired, through its subsidiary Rosengrens-Seifert A/S, RIVA Systems Denmark A/S, which has an annual turnover of some MDKK 22 (MEUR 2.8).

RIVA Systems has been owned by its management since 1999 and currently has 26 employees. The business is mainly focused on the sale and support of data processing systems linked to "point-of-sales" and stock control for the retail trade and "point-of-sales" for the public sector.

Service accounts for a large proportion of the turnover, and service contracts are sold at the time the systems are installed. RIVA's "point-of-sales" systems are currently installed in more than 450 retail outlets and several museums in Denmark.

"The acquisition of RIVA is a valuable complement to our existing competence in the growing field of automated cash handling. We see also some potential for coordination of the service activities in Denmark" explains Torbjörn Browall, incoming President, Gunnebo Physical Security.

GUNNEBO AB (publ)

Information

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Gunnebo is today an internationally fast-growing security group with 105 companies located in 32 countries. The Group has sales to a further hundred markets via agents and distributors. Annual turnover amounts to some MEUR 790. Gunnebo's security products mainly include fire and burglar resistant safes, security products for banks and cash handling, electronic security systems, fire protection, entrance control and access control, alarm centres, and indoor and outdoor perimeter protection. Gunnebo has at its disposal four of the world's leading brand names in security: Chubb Safes, Fichet-Bauche, Rosengrens and Garny.