

## Press Release

Stockholm, July 19, 2002

### **Investor commits to subscribe SEK 5 bn. of Ericsson's rights issue**

Investor AB has committed to subscribe SEK 5 bn. of Ericsson's SEK 30 bn. rights issue. This amount includes Investor's pro rata share of approximately SEK 1.5 bn. that Investor announced on April 22, 2002, that it would subscribe. The additional subscription of approximately SEK 3.5 bn. will lead to shares being acquired only if the shares offered in the rights issue are not fully subscribed.

Investor's commitment to subscribe is part of the arrangement that Ericsson announced earlier today, which also includes an underwriting agreement with its financial advisors.

In a comment, Marcus Wallenberg, President and CEO of Investor said: "Investor is a long-term owner and we continue to believe in Ericsson and its future potential. A successful rights issue is important and positive for Ericsson and thereby also for Investor and its shareholders."

INVESTOR AB

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**Investor AB** is Sweden's largest listed industrial holding company. The company's business concept is to create shareholder value through long-term active ownership and investment activities. Investor is a leading shareholder in a number of public multinational companies, including AstraZeneca, Ericsson, and SEB. Investor also conducts venture capital activities in North America, Europe and Asia. The average annual total return to shareholders has been in excess of 20 percent during the past 20 years.