



INTELLEXIS

Intellexis to distribute PricewaterhouseCoopers *In\$ider* e-learning programme

London, 19 July 2002: Intellexis (LSE: ILX) has signed a distribution agreement with PricewaterhouseCoopers that will allow it to sell *In\$ider*, an e-learning programme developed by PricewaterhouseCoopers to provide training on derivatives. The agreement builds on the relationship that was first announced in February 2002, when Intellexis was named as a distributor for PricewaterhouseCoopers International Accounting Standards e-learning programme, *P2P IAS – from principle to practice*.

“Derivatives have now become a key tool in the management of financial risk,” said Chris Jones, Partner of Financial Risk Management at PricewaterhouseCoopers. “*In\$ider* is an ideal solution for enabling organisations to train many staff quickly and cost-effectively in an area that will significantly impact the business.”

In\$ider uses an innovative game-play approach to help people understand derivatives. Set in the future, users join the finance team of intergalactic mining company Gyronortex, where they are required to master the basics of hedging, swaps and options. The course is used by organisations such as Thunderbird – The American Graduate School of International Management, and by the Bank of America, where it was described as “innovative, engaging and most importantly... interactive.”

Intellexis CEO Ken Scott, said: “*In\$ider* is an award-winning product, and one which fits well into our portfolio of financial and business skills e-learning courses.”

Ends.

Notes for Editors

About In\$ider

In\$ider is a four part learning solution comprising four self-paced multimedia CD-ROMs on financial products and how they are used by corporates to hedge interest rate and currency risk. *In\$ider* represents a new way of learning, immersing its users in a virtual 3D experiential learning environment. Through an event-driven simulation, *In\$ider* develops the skills and knowledge needed to solve 'real' derivative-based business problems, thereby enabling users to translate complex abstract concepts into tangible, memorable experiences. *In\$ider* has won a Commendation for Best Commissioned Training from the British Interactive Media Association.

About PricewaterhouseCoopers:

PricewaterhouseCoopers (www.pwcglobal.com) is the world's largest professional services organisation. Drawing on the knowledge and skills of more than 150,000 people in 150 countries, we help our clients solve complex business problems and measurably enhance their ability to build value, manage risk and improve performance in an Internet-enabled world. PricewaterhouseCoopers refers to the member firms of the worldwide PricewaterhouseCoopers organisation.

About Intellexis plc:

Founded in 1988, Intellexis is a premier provider of financial and business skills learning solutions. Following our merger with a classroom-based financial training company, we have become the business world's leading provider of blended learning solutions, incorporating e-learning and classroom delivery.

From creating local language versions and developing company-specific content through to providing consultancy services, we help you achieve maximum in-company take-up of learning opportunities - ensuring performance improvement.

Our mission is to improve clients' business performance. Our founding principles of Integrity and Service are at the heart of everything we do.

For more information:

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