

Stockholm July 22, 2002

Atlas Copco Capital Markets Days 2002

Dear Madame / Sir,

I am pleased to formally invite you to Atlas Copco's Capital Markets Days 2002. As we have previously communicated, it will be held September 19-20 in Antwerp, Belgium, where our Compressor Technique business area is headquartered.

The purpose of the meeting is to give an update on the development of the Atlas Copco Group and also to cover a specific theme. This time we want to focus on compressed air and compressed air solutions. Compressor Technique is our largest and most profitable business area and we want to use this meeting to give you a more in-depth look at our activities in this business.

Please register your participation, not later than August 30, on www.atlascopco-group.com

You will find the link and more information under > Investor Relations > Calendar

Due to certain space restrictions in our facilities in Antwerp, we may have to limit the number of participants.

If you have further queries about the event, please contact

Mattias Olsson, Investor Relations Manager

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I look forward to seeing you on September 19.

Yours sincerely,

Gunnar Brock
President and CEO, Atlas Copco

Atlas Copco Capital Markets Days September 19-20, 2002

September 19

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|---------|---|
| 12.30 | Buffet Lunch |
| 14.00 | Compressor Technique – presentations <ul style="list-style-type: none">- Overview, key success factors and development trends- Extending the offer Rental Service – presentation |
| Evening | Dinner |

September 20

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|-------|---|
| 8.00 | Atlas Copco Airpower <ul style="list-style-type: none">- Tour of workshops and product development facilities |
| 11.00 | Atlas Copco Group – presentation Lunch |
| 13.00 | End of Program |

Participants from Atlas Copco

| | |
|---------------------|---|
| Gunnar Brock | President and CEO |
| Bengt Kvarnäck | Senior Executive Vice President, Compressor Technique |
| Luc Hendrickx | Division President – Oil-Free Air |
| Ronnie Leten | Division President – Industrial Air |
| Philip Vandenberghe | Division President – Airtec |
| Oscar Duprix | Division President – Portable Air |
| Freek Nijdam | Senior Executive Vice President, Rental Service |
| Hans Ola Meyer | Chief Financial Officer |
| Annika Berglund | Senior Vice President, Corporate Communications |
| Mattias Olsson | Investor Relations Manager |

Venue - September 19

Crowne Plaza Antwerp
Gerard Le Grellelaan 10
2020 Antwerp, Belgium
Tel. +32 (0)3 259 7500
Fax. +32 (0)3 216 0296

Venue - September 20

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