The net asset value of Edinburgh Dragon Trust plc as at the close of business on  $24 \ \mathrm{July} \ 2002$  are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 69.99

Fully dilute nav (p): 69.54

Potential Gearing: 138.1

Actual Gearing: 111.0

For Edinburgh Fund Managers plc David Holland Company Secretary