



FOR IMMEDIATE RELEASE

29th July 2002

CONFERENCE CALL ANNOUNCEMENT FINANCIAL RESULTS FOR THE PERIOD JANUARY – JUNE 2002

Monday 5th August, 2002
11.00 AM (EST - New York)
4.00 PM (BST – London)
5.00 PM (CET – Stockholm)

PRESENTERS: Hans-Holger Albrecht – President and Chief Executive Officer
Anders Nilsson – Chief Operating Officer
Mia Brunell – Chief Financial Officer

The results announcement will be released on Monday, 5th August, at 9.00am New York time, 2.00pm London time and 3.00pm Stockholm time. The announcement will be available at www.mtg.se, together with a slide presentation and an operational results breakdown.

To register for the teleconference or to listen to a recording after the event, please send an email to info@mtg.se or call the investor relations department on +44 20 7321 5010.

Modern Times Group, MTG AB has six business areas: Viasat Broadcasting (Free-to-air and Pay TV channels in nine countries, and the new media businesses - teletext operations and the Everyday interactive TV, internet and mobile portals), Radio (local and national networks in five countries), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and rights library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the NASDAQ National Market (symbol: MTGNY).

MODERN TIMES GROUP MTG AB
Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden
Tel. +46 8 562 000 50 Fax. +46 8 20 50 74 (Publ) Registration No. 556309-9158
www.mtg.se