The net asset value of Edinburgh Dragon Trust plc as at the close of business on $26 \ \mathrm{July} \ 2002$ are as follows:

Edinburgh Dragon Trust plc

Undiluted nav (p): 67.75

Fully dilute nav (p): 67.40

Potential Gearing: 139.5

Actual Gearing: 111.4

For Edinburgh Fund Managers plc David Holland Company Secretary