

The net asset value of Edinburgh Small Companies Trust plc as at the close of business on 30 July 2002 are as follows:

Edinburgh Small Companies Trust plc

**Undiluted nav (p):** 75.98

**Diluted nav (p):** n/a

**Potential Gearing:** 178.1

**Actual Gearing:** 131.4

For Edinburgh Fund Managers plc  
David Holland  
Company Secretary