

LENDU HOLDINGS PLC

IRRIGATED COTTON, BEEF-CATTLE AND CEREAL PRODUCTION IN QUEENSLAND, AUSTRALIA

The Company has today been notified that Mars Security Limited no longer has a notifiable interest in the issued share capital of the Company following a sale on 12 March 2002 of 500,000 shares of 5p each.

By order of the board
M.P.Evans (UK) Limited
Secretaries
31 July 2002