

PRESS RELEASE

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## Axfood's sales January-June 2002

Consolidated net sales (excluding VAT) for the month of June totalled SEK 2,728 m (2,761), a decrease of 1.2% compared with the same period a year ago.

Net sales for the period January-June 2002 totalled SEK 16,197 m (15,738), an increase of 2.9%. For stores owned by the Group, the increase was 10.4% in Sweden, of which same stores accounted for 3.4%. Of total sales, the Swedish operations accounted for SEK 13,449 m (12, 978) and Spar Finland for SEK 2,748 m (2,760).

**Hemköp's** sales fell by 2.4%. The decrease for same stores was 2.6%. **Willys** grew its sales by 24.5%, of which same stores accounted for 8.7 percentage points. **Willys Hemma** grew its sales by 3.6%. The decrease for same stores was 7.9%. **Spar Finland's** sales fell by 0.4% and in local currency a decrease by 1.5%. For comparable stores owned by the Group the decrease was 1.5%.

Sales per business operation are broken down as follows:

	Jan-June	Jan-June	
	2002	2001	Change
	SEK m.	SEK m.	9/0
Hemköp	3,132	3,210	-2.4
Willy's	3,963	3,184	24.5%
Willy's Hemma	512	494	3.6%
Spar Finland	2,748	2,760	-0.4%
Dagab	8,598	7,057	21.8%
Axfood Närlivs	2,301	2,210	4.1%
Other <sup>1)</sup>	1,009	1,142	-11.6%
Internal sales 2)	-6,066	-4,319	40.4%
Total	16,197	15,738	2.9%

- 1) Includes Axfood Direkt, Axfood Franchise, support companies and joint-Group functions.
- 2) Of which Dagab SEK  $5.362~\mathrm{m}$  (3.790) Accumulated internal sales for the period January-May have been adjusted by SEK  $-40~\mathrm{m}$

Preliminary sales figures will be presented on the following dates:

August 5<sup>th</sup> September

September 23<sup>rd</sup> October (Quarterly report)

October 6<sup>th</sup> November November 5<sup>th</sup> December

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