

The net asset value of Dunedin Income Growth Investment Trust plc as at the close of business on 31 July 2002 are as follows:

Dunedin Income Growth Investment Trust plc

Undiluted nav (p): 189.63

Potential Gearing: 123.1

Actual Gearing: 117.9

The net asset value after deducting debt at market value is 175.19p.

For Edinburgh Fund Managers plc

David Holland

Company Secretary