

PRESS INFORMATION

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Saab and STN ATLAS awarded Air Defense procurement in Finland

Together with the German company STN ATLAS and Ericsson Microwave Systems, Saab Bofors Dynamics has been awarded a contract for delivery of new air defense systems to the Finnish defense forces. STN ATLAS is the Prime Contractor. The contract valued will exceed an amount of 120 M Euro, of which circa 30 M Euro is for the Saab Bofors Dynamics share of the procurement.

"This order underscores our standing as a world leading producer of shortrange Air Defense systems, and it opens the door for similar contracts from other countries" says Ingemar Andersson, President of Saab Bofors Dynamics.

The order comprises a mobile air defense system designated ASRAD R, and the RBS 70 MAN-PAD, system. Saab Bofors Dynamics is responsible for RBS 70 MANPAD, parts of ASRAD-R as well as BOLIDE missiles for both systems.

The order constitutes a breakthrough on the export market for several new products, namely ASRAD-R, the BOLIDE-missile and a new night sight for the RBS 70 system.

The German-Swedish constellation won the procurement in tough competition with the French-British company THALES.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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