

For Immediate Release
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**Plan for your Children's Private School Education
with Policy Portfolio**

Funding children's private education could cost in the region of £15,000* a year, an amount the majority of parents will have to find themselves, often from net income. For those planning to send their children to private school, Traded Endowment Policies (TEPs) could help. To receive a free information pack on investing in TEPs call Policy Portfolio, the UK's largest market maker, on 0208 343 4567.

Brian Goldstein, Managing Director at Policy Portfolio, founder of the TEP market, commented: "Although there is much in a child's life for which parents cannot prepare, by investing in their children's education this is one event at least for which they can plan. In such circumstances parents will be looking for an investment that offers flexibility, a low risk profile and the potential for good returns - a Traded Endowment Policy may suit their needs."

The advantage of TEPs is that parents, grandparents etc. can select TEPs which mature when a child starts school and, if they wish, several policies that mature at intervals throughout their children's education. In addition, they can choose how much capital they wish to invest and the level of monthly premiums that best suit their circumstances.

The average annualised growth for all TEPs bought from Policy Portfolio that matured during the twelve months ending June 2002 was over 8% which investors could obtain tax free by making use of their Capital Gains allowances.

**For a free information pack on investing in TEPs, call Policy Portfolio on
0208 343 4567 or visit www.policyportfolio.co.uk**

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Notes to Editors:

* According to the ISCis Census 2002 (Independent Schools Council Information system)

Key features of TEPs:

- Combines: flexibility, low risk with potential for high returns.
- No set up costs: As policy set up costs have been paid by previous owner, TEP investors derive full benefit from the high growth rate of the policy during its final years.
- Strong stable growth: Achieved through bonus payments accrued by life offices investing premiums in shares, property, fixed interest securities and cash.
- Guaranteed minimum: A fixed amount of money which has been determined at the outset – the sum assured – is guaranteed and will be paid at maturity.
- Bonuses: Life companies declare an annual bonus, which is added to the accumulated bonuses. Once given these cannot be taken away.
- Flexibility: Investors choose how much to invest and when they want the policy to mature. A TEP can be sold prior to maturity.
- Tailor-made: Investors choose the balance they require between capital investment and ongoing premiums.
- Cash for future needs: Since the maturity date is known in advance TEPs are an ideal way to plan for retirement, university costs, school fees, paying off a mortgage, wedding expenses etc.
- Tax: Policies are available as either Qualifying or Non Qualifying, each having a different tax treatment. Investors are able to choose a policy which is most appropriate for their particular circumstances.
- Charges: No additional costs to initial purchase price and future premium payments.

Policy Portfolio plc

Launched in 1988, Policy Portfolio was the first market maker in the Traded Endowment Policies (TEPs) market, is regulated by the Financial Services Authority and was a founder member of the Association of Policy Market Makers (APMM). For those wishing to sell, Policy Portfolio pays on average 10% to 15% more than Life Companies surrender values, sometimes up to 30% and in some cases even more. Policies must be with profits endowments or whole life which are at least 6 years old and have a surrender value greater than £2,000. Alternatively for those wishing to invest in a traded endowment, Policy Portfolio has available one of the largest and most comprehensive ranges of policies.