SCHEDULE 10 NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company:

Dunedin Smaller Companies Investment Trust plc

 Name of shareholder having a major interest Edinburgh Fund Managers Group plc

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is holding of that person's spouse or children under the age of 18 On behalf of discretionary clients 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them not disclosed 5) Number of shares/amount of stock acquired Not disclosed 6) Percentage of issued class Not disclosed 7) Number of shares/amount of stock disposed Not disclosed 8) Percentage of issued class Not disclosed 9) Class of security Ordinary 25p shares 10) Date of transaction Not disclosed 11) Date company informed 2.8.02 12) Total holding following this notification 649,008 13) Total percentage holding of issued class following this notification 3.92% 14) Any additional information None 15) Name of contact and telephone number for queries Amanda Fraser (Tel 0131-313-6472) 16) Name of authorised company official responsible for making this notification Amanda Fraser