

SCHEDULE 10
NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company:

Dunedin Smaller Companies Investment Trust plc

2) Name of shareholder having a major interest

Deutsche Bank AG

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a

holding of that person's spouse or children under the age of 18

On behalf of its subsidiary companies and discretionary clients

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

not disclosed

5) Number of shares/amount of stock acquired

Not disclosed

6) Percentage of issued class

Not disclosed

7) Number of shares/amount of stock disposed

Not disclosed

8) Percentage of issued class

Not disclosed

9) Class of security

Ordinary 25p shares

10) Date of transaction

Not disclosed

11) Date company informed

4.8.02

12) Total holding following this notification

626,929

13) Total percentage holding of issued class following this notification

3.78%

14) Any additional information

None

15) Name of contact and telephone number for queries

Amanda Fraser (Tel 0131-313-6472)

16) Name of authorised company official responsible for making this notification Amanda Fraser