

PRESS RELEASE, 2002-08-07

## Axfood's sales January-July 2002

Consolidated net sales\* (excluding VAT) for the month of July totalled SEK 2,803 m (2,726), an increase of 2.8% compared with the same period a year ago. For stores owned by the Group, the increase was 11.6% for the month.

Net sales for the period January-July 2002 totalled SEK 19,000 m (18,464), an increase of 2.9%. For stores owned by the Group, the increase was 10.6% in Sweden, of which same stores accounted for 3.9%. Of total sales, the Swedish operations accounted for SEK 15,736 m (15,190) and Spar Finland for SEK 3,264 m (3,274).

Hemköp's sales fell by 2.0%. The decrease for same stores was 2.0%.Willys grew its sales by 23.8%, of which same stores accounted for 8.5 percentage points.Willys Hemma grew its sales by 5.1%. The decrease for same stores was 7.5%.Spar Finland's sales fell by 0.3% and in local currency a decrease by 1.2%. For comparable stores owned by the Group the decrease was 1.2%.

Sales per business operation are broken down as follows:

	Jan-July 2002	Jan-July 2001	Change
	SEK m.	SEK m.	%
Hemköp	3,634	3,709	-2.0%
Willy's	4,675	3,775	23.8%
Willy's Hemma	600	571	5.1%
Spar Finland	3,264	3,274	-0.3%
Dagab <sup>1)</sup>	10,045	8,193	22.6%
Axfood Närlivs	2,739	2,642	3.7%
Other <sup>2</sup> )	1,175	1,344	-12.6%
Internal sales <sup>3)</sup>	-7,132	-5,044	41.4%
Total	19,000	18,464	2.9%
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1) Of which direct distribution SEK 2,144 m (1,128).

2) Includes Axfood Direkt, Axfood Franchise, support companies and joint-Group functions.

3) Of which Dagab SEK 6.319 m (4.401).

\* The figures are preliminary, definite figures will currently be presented at <u>www.axfood.se</u> under Financial Information.

Preliminary sales figures will be presented on the following dates:

August	5 <sup>th</sup> September
September	23 <sup>rd</sup> October (Quarterly report)
October	6 <sup>th</sup> November
November	5 <sup>th</sup> December

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