



Press Release

Sandvik receives order for tunneling equipment in Switzerland

Sandvik Tamrock, within the Sandvik Mining and Construction business area, has received an order for tunneling equipment for a new rail link in the St. Gotthard Tunnel in the Swiss Alps. In total, the order is valued at approximately SEK 150 M.

The order comprises Axera-series drilling rigs and Toro loaders for Transco, a joint-venture company with Swiss, German and Italian owners. Approximately one third of the order value involves service and tool contracts. Delivery of the equipment is to begin during the autumn of 2002 and continue during 2003.

“This order strengthens our leading position in underground construction operations. Our concept of offering customers a combination of highly effective products and services positions us favorably to make further advances in the market,” says Anders Ilstam, Group Vice President and President of Sandvik Mining and Construction business area.

Sandviken, 9 August 2002

Sandvik Mining and Construction

For additional information, please contact Anders Ilstam, Sandvik Mining and Construction, tel +46 26-26 51 01

Sandvik is a high-technology engineering group with advanced products and world-leading positions in selected areas – tools for metalworking, machinery and tools for rock excavation, stainless steel, special alloys and resistance heating materials and process systems. The Group has 37,000 employees in 130 countries, with annual sales of approximately SEK 52 billion.

Sandvik Mining and Construction is a business area within the Sandvik Group and a world-leading manufacturer of drilling and excavation machinery, tools and service for the mining and construction industries. Annual sales amount to slightly more than SEK 14 billion, with about 8,000 employees.

Sandvik Tamrock is a business sector within Sandvik Mining and Construction and leading in the areas of equipment, tools and service for rock excavation. Products include rigs for surface and underground drilling, loaders and trucks used in underground mining and tunneling, hydraulic hammers and other tools for demolition and breaking of materials and cemented-carbide rock-drilling tools. Annual sales amount to SEK 8 billion with about 4,000 employees.

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