## Press release



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## Skandia starts Internet bank in Switzerland

Skandia Bank Switzerland today opened for business. The bank is a wholly owned subsidiary of Skandia and is independent from SkandiaBanken, which is established in Sweden, Norway and Denmark.

Skandia Bank Switzerland caters primarily to expatriates, offering a range of services including deposit accounts, credit cards, mutual funds, equity trading, and accounts in various currencies.

Visit Skandia Bank's website at www.skandiabank.ch

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