

PRESS RELEASE

Observer AB, quoted on the Attract 40 section of Stockholmsbörsen's O-list has approximately 28 000 shareholders.

Stockholm, Sweden, Tuesday 13, 2002

Telephone Conference on Interim report January – June 2002 Thursday August 15, at 3.30 PM (CET)

Observer AB invites you to participate in a telephone conference on the interim report January – June 2002, Thursday August 15, 3.30 p.m (CET). Robert Lundberg, CEO, Anders Lundmark, CFO, and other group managers will participate in the conference.

In order to participate, please call +44 (0) 20 8781 0577 and state password: Observer.

Observer AB (publ)

For further information, please contact:

Magdalena Ericsson, Corporate Communications Assistant, phone +46 (0) 8 507 410 13/ +46 (0) 70 77 33 255, e-mail: magdalena.ericsson@observergroup.com

Per Blixt, Senior VP Corporate Communications, phone +46 (0) 8 507 410 12/ +46 (0) 70 549 28 08, e-mail: per.blixt@observergroup.com

Replay

Telephone replay will be available until August 22, 2002. Call: +44 (0) 20 8288 4459 Access code: 170092

This press release is also available online at www.observergroup.com