TELE²

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Tele2's results for the month of July to be published on Wednesday, August 14, 2002

New York and Stockholm Tele2 AB, ("Tele2", "the Group") (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announces that it will report its results for July on Wednesday, August 14, 2002.

Lars-Johan Jarnheimer, President and CEO of Tele2 commented: "During the past weeks we have interviewed several of the analysts following Tele2 with regard to continuing to issue monthly reports. This survey has not given us a clear answer; therefore we have decided to inform the market of the results for the month of July tomorrow afternoon. Thereafter we intend to issue a quarterly report for the third quarter on October 23, 2002."

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 16.1 million people in 21 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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