

Press Release

Stockholm – August 14, 2002

Framfab concludes a general agreement with the Volvo Group

The two-year general agreement that Framfab has concluded with the Volvo Group involves all Volvo companies. The contract, which covers web services, also includes a renewal clause.

For a number of years, Framfab has provided many companies in the Volvo Group with Internet-related services. The fact that the current general agreement involves all the companies sets the stage for clear and common terms while facilitating collaboration with both old and new clients in the Volvo Group.

According to CEO Christian Haeger of Framfab Sverige AB, "Volvo is taking advantage of the opportunity to generate goodwill through highly developed web services. We are both proud and enthusiastic about the growing trust that the Volvo Group is placing in us."

Framfab and the Volvo Group are now in a position to further develop their existing collaboration, while expanding it to companies not previously covered by a general agreement.

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Framfab is a leading provider of consulting services and business solutions based on Internet technology. Most of Framfab's customers are big international companies, including 3M, AXA, the Coca-Cola Company, Danske Bank, Electrolux, Ericsson, Hydro Texaco, IKEA, Kellogg's, Maersk Sealand, NEC Packard-Bell, Nike, Observer, Postbank, Quelle Versicherungen, SAAB, Volvo Car Corporation, Volvo Group and UBS. Framfab operates in Denmark, France, Germany, the Netherlands and Sweden. The company is quoted on the O list of the Stockholm Stock Exchange (ticker symbol FTID). For more information, please visit www.framfab.com.



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