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Thalamus Networks' Semi-annual Report January 1 – June 30, 2001

Net sales rose, from SEK 15,529 thousand to SEK 18,406 thousand, representing an increase of 19% year-on-year.

Power utility Bjäre Kraft selected Thalamus as their supplier and operator, an agreement worth a turnover of at least MSEK 7,4

Investments in operative companies are evaluated continually, and it is appraised that the fall will offer interesting business opportunities

Thalamus price strategy has always been to avoid subsidising projects, waiting for future profits. During the first half of the year, this price strategy appeared to be the only sustainable one.

"Unfortunately, colleagues in this business have been forced to raise their consumer prices considerably, and some are finding it difficult to deliver on time. Thalamus, on the other hand, have always had reasonable price levels, and we deliver according to plan", says Jan Tideliuss, CEO of Thalamus Networks.

During the first half of 2001, Thalamus was appointed to build the wide area network of the city of Båstad, south of Sweden, for power utility Bjäre Kraft. The agreement is initially worth a turnover of MSEK 7,4. Eventually, the 11 500 energy customers of Bjäre Kraft will be offered Thalamus broadband services and cable tv. Thalamus will also run the operation and management of the facility.

Within a week, you can download the full Interim Report in English from Thalamus Networks' homepage: www.thalamus.se, or call us on +46 8 691 09 00.

Thalamus Networks AB (www.thalamus.se) offers Internet access, energy management, portals and telephony. Thalamus® is provided over optical fiber, cable-TV and Ethernet (LAN). Thalamus Networks is listed on the OM Stockholm Stock Exchange's O-list. Net sales are approximately MSEK 40 a year and the company has 36 employees.

For further information please contact

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