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Nordea and city of Vilnius sign agreements on two loans

Nordea Bank and the local authorities in Vilnius, Lithuania have signed agreements on two loans totalling approximately EUR 12.7 million. Nordea won the final tender arranged by the borrower.

The first loan amount is EUR 6.87 million and the second EUR 5.79 million. The tenor of each loan is seven years. The loans will be used to finance infrastructural development in Vilnius.

- Cooperation with the city of Vilnius strengthens our position as an important financial institution in the Lithuanian market, says Petri Loikkanen, head of Nordea Lithuania.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has more than 10 million customers and 1,245 bank branches in 22 countries. The Nordea Group is a world leader in Internet banking, with 3 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.