



Market successes for Sandvik within materials handling

The leading technology and service company Sandvik Materials Handling within the Sandvik Mining and Construction business area has achieved major market successes recently. Several large and significant orders have been received for advanced systems for materials handling. The total order value is about SEK 400 M.

The orders are for customized plants with very high capacity for the handling of coal and iron ore in the Asian markets, including ports in Australia and India, mines in China and a power plant in Taiwan. An order has also been received for a biofuel-fired power plant in Germany during the same period.

“These orders demonstrate Sandvik Materials Handling’s strong position in materials handling systems, offering advanced technology, a well-established service organization and solid references. In Australia and Southeast Asia we meet customers’ high demands for systems to handle coal and iron ore. In Europe, we are focusing on the growing biofuel area,” says Jarmo Juntunen, President of Sandvik Materials Handling.

Sandviken, 16 August 2002

Sandvik Mining and Construction

For additional information, please contact Anders Ilstam, President of Sandvik Mining and Construction, tel +46 26 26 51 01 or Jarmo Juntunen, President of Sandvik Materials Handling, tel +358 205 44 5750.

Sandvik is a high-technology engineering group with advanced products and world-leading positions in selected areas – tools for metalworking, machinery and tools for rock excavation, stainless steel, special alloys and resistance heating materials and process systems. The Group has 37,000 employees in 130 countries, with annual sales of approximately SEK 52 billion.

Sandvik Mining and Construction is a business area within the Sandvik Group and a world-leading manufacturer of drilling and excavation machinery, tools and service for the mining and construction industries. Annual sales amount to slightly more than SEK 14 billion, with about 8,000 employees.

Sandvik Materials Handling is a business sector within Sandvik Mining and Construction and a leading engineering and service company that focuses on the handling of bulk materials and also manufactures components for conveyors. Annual sales amount to about SEK 2 billion with about 900 employees.