



Industri-Matematik International (IMIC) announces interim CFO

Industri-Matematik to host first quarter conference call on August 28

STOCKHOLM, Sweden – August 19, 2002 - Industri-Matematik International Corp. (Nasdaq: IMIC) - the Order Company - today announced, effective today, Sue Salvesen has been appointed interim Treasurer and Chief Financial Officer (CFO) of Industri-Matematik. Ms. Salvesen succeeds Karl Asp, who resigned his position to pursue other opportunities. Mr. Asp will be available to ensure a smooth transition.

Ms. Salvesen has more than 18 years of senior management experience in technology companies. Most recently, she was CFO for Mockingbird Networks, a private VoIP provider. Prior to that, Ms. Salvesen was CFO and Senior Vice President Finance and Operations for Quintus Corporation, an eCRM software provider where she led the company's initial public offering (IPO). Prior to joining Quintus, Ms. Salvesen served as CFO for Unify Corporation and AG Associates where she led their initial public offerings.

“Sue comes to Industri-Matematik with outstanding finance and management experience, which will be instrumental in helping to drive the next stage of Industri-Matematik's development,” said Lin Johnstone, President and Chief Executive Officer of Industri-Matematik. “Additionally, as a public company listed on NASDAQ, we believe it is the right time to move the Company's CFO position from Sweden to the United States and Sue will assist us in that transition as we search for a permanent United States based CFO.”

Industri-Matematik announces that its first quarter, 2003 financial results conference with its senior management will be held on August 28, 2002 at 10:00 a.m. Eastern Time. Details for participation in this call will be posted on the company's web site by August 21, 2002.

About Industri-Matematik

Industri-Matematik International – The Order Company – is a provider of high-performance supply chain solutions for the retail value chain which turn supply chain friction into smooth order flows. Its software enables companies to manage order and replenishment business processes based on actual customer demand to enable best-in-class, pull-driven supply chain practices. The Company's software includes collaborative order management, fulfillment, customer relationship management (CRM), distribution center and store replenishment, supply chain analytics, visibility, and event management capabilities.

Industri-Matematik customers cover the entire retail value chain from manufacturers to logistics and business service providers to wholesalers and retailers. They include some of the world's leading brands such as AstraZeneca, British Airways, Campbell Soup, Canadian Tire, Foster's, FedEx, Kellogg's, Royal Ahold, Schenker-BTL, Starbucks, Sun Microsystems, Telia, TNT Express, and Warner/Elektra/Atlantic.

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The statements contained in this release that are not historical facts contain forward-looking information with respect to plans, projections or future performance of Industri-Matematik and further versions of its software products, the achievements of which involve certain risks and uncertainties, including, but not limited to, the success of its reorganization, product demand and market acceptance risks, the effect of economic conditions particularly in its target markets, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and other uncertainties detailed in Industri-Matematik's filings with the Securities and Exchange Commission, particularly its Annual Report on Form 10-K filed in July 2002. All information in this release is as of August 19, 2002. Industri-Matematik undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in its expectations.

For Industri-Matematik company and product information, and press releases, please access the Industri-Matematik site on the World Wide Web at:

[http:// www.industri-matematik.com](http://www.industri-matematik.com)

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